

**FLORENCE TOWNSHIP
TREASURER'S REPORT
MARCH 31, 2020**

I. CASH & INVESTMENTS ACTIVITY

| | | | |
|---------------------------------|-------------|----|-------------|
| Checking & MM Balance 2/29/20 | | \$ | 517,274.88 |
| Receipts | | | |
| Post Office Rent | 200.00 | | |
| CC Rentals | - | | |
| Gravel Taxes | - | | |
| Property Taxes | - | | |
| State of MN - Ag MVC | - | | |
| Cigaqrette Licenses | - | | |
| Donations - Frontenac Cemetery | - | | |
| Town Aid | - | | |
| Gas Taxes | - | | |
| Building & Zoning Permits | - | | |
| Interest Earnings | 43.16 | | 243.16 |
| Disbursements | | | |
| General Fund | (11,619.94) | | |
| Road & Bridge Fund | (143.75) | | |
| Emergency Services Fund | (14,609.36) | | |
| Valhalla Park Fund | - | | |
| Projects Escrow Fund | - | | |
| State Vallhalla Park Grant Fund | - | | |
| 160th Celebration Fund | - | | (26,373.05) |
| Checking & MM Balance 3/31/20 | | \$ | 491,144.99 |

| | |
|--------------------------------------|----------------------|
| Investments: | |
| CD - Roads Fund 1.74% - Alliance | 89,357.49 |
| | \$ 89,357.49 |
| Total Cash & Inv. 2/29/20 | \$ 580,502.48 |

| | |
|--------------------------------------|----------------------|
| Account Balances | |
| Checking Account | \$ 2,197.23 |
| Money Market Account | \$ 488,947.76 |
| CDs | \$ 89,357.49 |
| Total Cash & Inv. 2/29/20 | \$ 580,502.48 |

II. FUND BALANCE

| | Checking & MM | CDs | Total |
|----------------------------------|----------------------|---------------------|----------------------|
| General Fund | \$ 119,615.21 | \$ - | \$ 119,615.21 |
| Road & Bridge Fund | 376,467.50 | 89,357.49 | \$ 465,824.99 |
| Emergency Services Fund | 20,890.60 | - | \$ 20,890.60 |
| Valhalla Park Tree Cutting Fund | 825.00 | - | \$ 825.00 |
| Valhalla Park Tree Planting Fund | 190.00 | - | \$ 190.00 |
| Projects Escrow Fund | 556.50 | - | \$ 556.50 |
| State Valhalla Park Grant | (39,041.57) | - | \$ (39,041.57) |
| Frontenac Cemetery Fund | 6,855.00 | - | \$ 6,855.00 |
| 160th Anniversary Celebration | 4,786.75 | - | \$ 4,786.75 |
| Total | \$ 491,144.99 | \$ 89,357.49 | \$ 580,502.48 |

III. DISBURSEMENTS VS. BUDGET

| | <u>2020 Budget</u> | <u>3/31/2020 Actual</u> | <u>Variance</u> | <u>Comparative 3/31/2019 Actual</u> |
|--|------------------------|-----------------------------|-----------------|---|
| <u>General Fund</u> | | | | |
| Salaries & Education | 16,500 | 4,274 | 12,226 | 3,911 |
| Town Hall | 3,200 | 485 | 2,715 | 1,046 |
| Town Hall Improvements | - | - | - | - |
| Parks | 12,882 | 153 | 12,729 | 157 |
| Park Improvements | 15,000 | - | 15,000 | - |
| Community Center (net) | 2,110 | (57) | 2,167 | 361 |
| Planning | 9,000 | 9,627 | (627) | - |
| Heritage | 750 | - | 750 | - |
| General Government | 23,435 | 5,894 | 17,541 | 5,842 |
| Total General Fund | <u>82,877</u> | <u>20,376</u> | <u>62,501</u> | <u>11,317</u> |
| <u>Roads & Bridges Fund</u> | | | | |
| Road Grading & Repair | 50,000 | 172 | 49,828 | 3,221 |
| Snow Plowing | 50,000 | 39,835 | 10,165 | 77,081 |
| Rock / Gravel | 35,000 | - | 35,000 | - |
| Blacktop | 150,000 | - | 150,000 | - |
| Chloride | 7,000 | - | 7,000 | - |
| Brushing | 15,000 | - | 15,000 | 1,575 |
| Special Projects & Reserve | 30,000 | - | 30,000 | - |
| Federal Sign Reflectivity | 1,000 | - | 1,000 | - |
| Ditch Mowing | 4,000 | - | 4,000 | - |
| Bridges | - | 20,000 | (20,000) | - |
| Flood | - | - | - | - |
| Street Lighting | 850 | 217 | 633 | 228 |
| Gas & Gravel Taxes | (40,000) | (41,281) | 1,281 | (37,894) |
| Total Roads | <u>302,850</u> | <u>18,943</u> | <u>283,907</u> | <u>44,211</u> |
| <u>Emergency Services Fund</u> | | | | |
| Fire | 25,000 | 14,609 | 10,391 | - |
| Ambulance | - | - | - | - |
| Total Emergency Services | <u>25,000</u> | <u>14,609</u> | <u>10,391</u> | <u>-</u> |
| Total Disbursements | <u>410,727</u> | <u>53,928</u> | <u>356,799</u> | <u>55,528</u> |