

**FLORENCE TOWNSHIP
TREASURER'S REPORT
DECEMBER 31, 2021**

I. CASH & INVESTMENTS ACTIVITY

| | | | |
|---|-------------|----|-------------|
| Checking & MM Balance 11/30/21 | | \$ | 740,521.82 |
| Receipts | | | |
| Post Office Rent | 200.00 | | |
| CC Rentals | 750.00 | | |
| Gravel Taxes | - | | |
| B Wells Beer License | 25.00 | | |
| Property Taxes | - | | |
| Boat Ramp Receipts | 115.00 | | |
| State Grant Income - Valhalla Park 1 | - | | |
| State Grant Income - Wastewater | - | | |
| Play Park Donations | 4,000.00 | | |
| State of MN - Town Aid | 887.00 | | |
| State of MN - Ag Market Value Credits | 3,261.55 | | |
| Building & Zoning Permits | 150.00 | | |
| Interest Earnings | 8.24 | | 9,396.79 |
| Disbursements | | | |
| General Fund | (13,142.13) | | |
| Road & Bridge Fund | (17,653.48) | | |
| Emergency Services Fund | - | | |
| Valhalla Park Fund | - | | |
| Projects Escrow Fund | - | | |
| State Vallhalla Park Grant Fund 1 | - | | |
| State Vallhalla Park Grant Fund 2 | - | | |
| State Wastewater Study Grant | - | | |
| State HPC Grant | - | | |
| ARP Fund | (25.07) | | (30,820.68) |
| Checking & MM Balance 12/31/21 | | \$ | 719,097.93 |

| | |
|---------------------------------------|----------------------|
| Investments: | |
| None | - |
| | \$ - |
| Total Cash & Inv. 12/31/21 | \$ 719,097.93 |

| | |
|---------------------------------------|----------------------|
| Account Balances | |
| Checking Account | \$ 233,689.06 |
| Money Market Account | \$ 485,408.87 |
| CDs | \$ - |
| Total Cash & Inv. 12/31/21 | \$ 719,097.93 |

II. FUND BALANCE

| | Checking & MM | CDs | Total |
|--|--------------------------|------------|---------------|
| General Fund | \$ 164,709.48 | \$ - | \$ 164,709.48 |
| Road & Bridge Fund | 489,567.42 | - | \$ 489,567.42 |
| Emergency Services Fund | 29,930.63 | - | \$ 29,930.63 |
| Park Donations Fund | 28,545.00 | - | \$ 28,545.00 |
| Valhalla Park Maintenance and Enhancement Fund | 190.00 | - | \$ 190.00 |
| Projects Escrow Fund | 2,746.50 | - | \$ 2,746.50 |

| | | | |
|-------------------------------|----------------------|-------------|----------------------|
| State Valhalla Park Grant #1 | - | - | \$ - |
| State Valhalla Park Grant #2 | (48,863.52) | - | \$ (48,863.52) |
| State Wastewater Study Grant | (27,897.10) | - | \$ (27,897.10) |
| State HPC Grant | (6,500.00) | - | \$ (6,500.00) |
| American Recovery Funds | 86,669.52 | - | \$ 86,669.52 |
| 160th Anniversary Celebration | - | - | \$ - |
| Total | \$ 719,097.93 | \$ - | \$ 719,097.93 |

III. DISBURSEMENTS VS. BUDGET

| | <u>2021 Budget</u> | <u>12/31/21 Actual</u> | <u>Variance</u> | <u>Comparative 12/31/20 Actual</u> |
|--|------------------------|----------------------------|------------------|--|
| <u>General Fund</u> | | | | |
| Salaries & Education | 16,000 | 14,759 | 1,241 | 14,954 |
| Town Hall | 3,875 | 2,179 | 1,696 | 2,596 |
| Town Hall Improvements | - | - | - | - |
| Parks | 14,895 | 12,757 | 2,138 | 15,199 |
| Park Improvements | 15,000 | - | 15,000 | 1,473 |
| Community Center (net) | 2,265 | 1,947 | 318 | 2,424 |
| Planning | 10,200 | 9,332 | 868 | 17,482 |
| Heritage | 750 | - | 750 | - |
| General Government | 24,380 | 52,335 | (27,955) | 22,206 |
| Total General Fund | 87,365 | 93,309 | (5,944) | 76,334 |
| <u>Roads & Bridges Fund</u> | | | | |
| Road Grading & Repair | 50,000 | 34,303 | 15,697 | 61,024 |
| Snow Plowing | 70,000 | 43,612 | 26,388 | 46,196 |
| Rock / Gravel | 40,000 | 35,444 | 4,556 | 33,110 |
| Blacktop | 150,000 | 419,117 | (269,117) | - |
| Sealcoating | 20,000 | - | 20,000 | - |
| Chloride | 7,000 | 6,402 | 598 | 6,208 |
| Brushing | 15,000 | 20,128 | (5,128) | 4,455 |
| Special Projects & Reserve | 30,000 | - | 30,000 | - |
| Federal Sign Reflectivity | 1,000 | 3,332 | (2,332) | - |
| Ditch Mowing | 5,000 | 4,545 | 455 | 4,500 |
| Bridges | - | 10,010 | (10,010) | 21,273 |
| Street Lighting | 850 | 838 | 12 | 818 |
| Gas & Gravel Taxes | (41,000) | (41,462) | 462 | (45,293) |
| Total Roads | 347,850 | 536,269 | (188,419) | 132,291 |
| <u>Emergency Services Fund</u> | | | | |
| Fire | 27,500 | 29,803 | (2,303) | 29,219 |
| Ambulance | - | - | - | - |
| Total Emergency Services | 27,500 | 29,803 | (2,303) | 29,219 |
| Total Disbursements | 462,715 | 659,381 | (196,666) | 237,844 |