

**FLORENCE TOWNSHIP  
TREASURER'S REPORT  
DECEMBER 31, 2020**

**I. CASH & INVESTMENTS ACTIVITY**

<b>Checking &amp; MM Balance 11/30/20</b>		\$ 773,449.59
<b>Receipts</b>		
Post Office Rent	200.00	
CC Rentals	-	
Gravel Taxes	-	
Property Taxes	-	
State of MN - Town Aid	895.00	
State of MN - Ag MVC	3,012.67	
State of MN - Wastewater Study Grant	6,328.05	
Boat Ramp Receipts	-	
Liquor License - B Wells	25.00	
Building & Zoning Permits	150.00	
Interest Earnings	9.15	10,619.87
<b>Disbursements</b>		
General Fund	(12,766.43)	
Road & Bridge Fund	(10,311.00)	
Emergency Services Fund	-	
Valhalla Park Fund	-	
Projects Escrow Fund	-	
State Valhalla Park Grant Fund 1	-	
State Valhalla Park Grant Fund 2	(3,345.52)	
State Wastewater Study Grant	-	
160th Celebration Fund	-	(26,422.95)
<b>Checking &amp; MM Balance 12/31/20</b>		<b>\$ 757,646.51</b>

<b>Investments:</b>	
CD - Roads Fund 1.74% - Alliance	89,357.49
	\$ 89,357.49
<b>Total Cash &amp; Inv. 12/31/20</b>	<b>\$ 847,004.00</b>

<b>Account Balances</b>	
Checking Account	\$ 217,366.03
Money Market Account	\$ 540,280.48
CDs	\$ 89,357.49
<b>Total Cash &amp; Inv. 12/31/20</b>	<b>\$ 847,004.00</b>

**II. FUND BALANCE**

	<u>Checking &amp; MM</u>	<u>CDs</u>	<u>Total</u>
General Fund	\$ 153,682.38	\$ -	\$ 153,682.38
Road & Bridge Fund	579,392.89	89,357.49	668,750.38
Emergency Services Fund	31,823.25	-	31,823.25
Valhalla Park Tree Planting Fund	190.00	-	190.00
Projects Escrow Fund	2,746.50	-	2,746.50
State Valhalla Park Grant #1	(7,986.75)	-	(7,986.75)
State Valhalla Park Grant #2	(9,919.52)	-	(9,919.52)
State Wastewater Study Grant	6,328.05	-	6,328.05
160th Anniversary Celebration	1,389.71	-	1,389.71
<b>Total</b>	<b>\$ 757,646.51</b>	<b>\$ 89,357.49</b>	<b>\$ 847,004.00</b>

**III. DISBURSEMENTS VS. BUDGET**

	<b>2020 Budget</b>	<b>12/31/2020 Actual</b>	<b>Variance</b>	<b>Comparative 12/1/2019 Actual</b>
<b><u>General Fund</u></b>				
Salaries & Education	16,500	14,954	1,546	14,876
Town Hall	3,200	2,596	604	3,890
Town Hall Improvements	-	-	-	6,710
Parks	12,882	15,199	(2,317)	15,769
Park Improvements	15,000	1,473	13,527	5,375
Community Center (net)	2,110	2,424	(314)	1,318
Planning	9,000	17,482	(8,482)	127
Heritage	750	-	750	326
General Government	23,435	22,381	1,054	34,937
<b>Total General Fund</b>	<u>82,877</u>	<u>76,509</u>	<u>6,368</u>	<u>83,328</u>
<b><u>Roads &amp; Bridges Fund</u></b>				
Road Grading & Repair	50,000	61,024	(11,024)	65,058
Snow Plowing	50,000	46,196	3,804	99,371
Rock / Gravel	35,000	33,110	1,890	29,649
Blacktop	150,000	-	150,000	278,501
Chloride	7,000	6,208	792	6,928
Brushing	15,000	4,455	10,545	15,604
Special Projects & Reserve	30,000	-	30,000	-
Federal Sign Reflectivity	1,000	-	1,000	-
Ditch Mowing	4,000	4,500	(500)	4,770
Bridges	-	21,273	(21,273)	50
Flood	-	-	-	2,156
Street Lighting	850	818	32	781
Gas & Gravel Taxes	(40,000)	(45,293)	5,293	(40,337)
<b>Total Roads</b>	<u>302,850</u>	<u>132,291</u>	<u>170,559</u>	<u>462,531</u>
<b><u>Emergency Services Fund</u></b>				
Fire	25,000	29,219	(4,219)	27,340
Ambulance	-	-	-	-
<b>Total Emergency Services</b>	<u>25,000</u>	<u>29,219</u>	<u>(4,219)</u>	<u>27,340</u>
<b>Total Disbursements</b>	<u>410,727</u>	<u>238,019</u>	<u>172,708</u>	<u>573,199</u>