

**FLORENCE TOWNSHIP
TREASURER'S REPORT
NOVEMBER 30, 2020**

I. CASH & INVESTMENTS ACTIVITY

Checking & MM Balance 10/31/20		\$	637,994.57
Receipts			
Post Office Rent	200.00		
CC Rentals	250.00		
Gravel Taxes	2,692.10		
Property Taxes	184,568.68		
State of MN - Ag Market Value Credits	-		
Frontenac Sportsmans Donation	5,000.00		
Boat Ramp Receipts	55.00		
Building & Zoning Permits	75.00		
Interest Earnings	9.29		192,850.07
Disbursements			
General Fund	(3,641.42)		
Road & Bridge Fund	(9,179.22)		
Emergency Services Fund	-		
Valhalla Park Fund	-		
Projects Escrow Fund	-		
State Valhalla Park Grant Fund 1	-		
State Valhalla Park Grant Fund 2	(6,574.00)		
Coronavirus Relief Fund	(38,000.41)		
Frontenac Cemetery Fund	-		
160th Celebration Fund	-		(57,395.05)
Checking & MM Balance 11/30/20		\$	773,449.59

Investments:	
CD - Roads Fund 1.74% - Alliance	89,357.49
	\$ 89,357.49
Total Cash & Inv. 11/30/20	\$ 862,807.08

Account Balances	
Checking Account	\$ 233,178.26
Money Market Account	\$ 540,271.33
CDs	\$ 89,357.49
Total Cash & Inv. 11/30/20	\$ 862,807.08

II. FUND BALANCE

	Checking & MM	CDs	Total
General Fund	\$ 165,283.48	\$ -	\$ 165,283.48
Road & Bridge Fund	586,815.63	89,357.49	\$ 676,173.12
Emergency Services Fund	31,585.02	-	\$ 31,585.02
Valhalla Park Tree Planting Fund	190.00	-	\$ 190.00
Projects Escrow Fund	2,746.50	-	\$ 2,746.50
State Valhalla Park Grant #1	(7,986.75)	-	\$ (7,986.75)
State Valhalla Park Grant #2	(6,574.00)	-	\$ (6,574.00)
160th Anniversary Celebration	1,389.71	-	\$ 1,389.71
Total	\$ 773,449.59	\$ 89,357.49	\$ 862,807.08

III. DISBURSEMENTS VS. BUDGET

	2020 Budget	11/30/2020 Actual	Variance	Comparative 11/30/2019 Actual
<u>General Fund</u>				
Salaries & Education	16,500	11,098	5,402	11,635
Town Hall	3,200	1,964	1,236	3,814
Town Hall Improvements	-	-	-	6,710
Parks	12,882	14,483	(1,601)	15,628
Park Improvements	15,000	1,473	13,527	5,375
Community Center (net)	2,110	2,229	(119)	1,390
Planning	9,000	16,092	(7,092)	52
Heritage	750	-	750	326
General Government	23,435	16,404	7,031	33,121
Total General Fund	<u>82,877</u>	<u>63,743</u>	<u>19,134</u>	<u>78,051</u>
<u>Roads & Bridges Fund</u>				
Road Grading & Repair	50,000	55,612	(5,612)	59,907
Snow Plowing	50,000	45,823	4,177	82,961
Rock / Gravel	35,000	33,110	1,890	29,649
Blacktop	150,000	-	150,000	274,326
Chloride	7,000	6,208	792	6,928
Brushing	15,000	-	15,000	8,527
Special Projects & Reserve	30,000	-	30,000	-
Federal Sign Reflectivity	1,000	-	1,000	-
Ditch Mowing	4,000	4,500	(500)	4,770
Bridges	-	21,273	(21,273)	50
Flood	-	-	-	2,156
Street Lighting	850	747	103	708
Gas & Gravel Taxes	(40,000)	(45,293)	5,293	(40,337)
Total Roads	<u>302,850</u>	<u>121,980</u>	<u>180,870</u>	<u>429,645</u>
<u>Emergency Services Fund</u>				
Fire	25,000	29,219	(4,219)	27,340
Ambulance	-	-	-	-
Total Emergency Services	<u>25,000</u>	<u>29,219</u>	<u>(4,219)</u>	<u>27,340</u>
Total Disbursements	<u>410,727</u>	<u>214,942</u>	<u>195,785</u>	<u>535,036</u>