

**FLORENCE TOWNSHIP  
TREASURER'S REPORT  
OCTOBER 31, 2020**

**I. CASH & INVESTMENTS ACTIVITY**

Checking & MM Balance 9/30/20		\$	643,394.91
<b><u>Receipts</u></b>			
Post Office Rent	200.00		
CC Rentals	395.00		
Gravel Taxes	-		
Property Taxes	-		
State of MN - Ag Market Value Credits	3,012.67		
Kayak Rack Rentals	-		
Boat Ramp Receipts	-		
Building & Zoning Permits	75.00		
Interest Earnings	10.00		3,692.67
<b><u>Disbursements</u></b>			
General Fund	(5,408.87)		
Road & Bridge Fund	(2,426.54)		
Emergency Services Fund	-		
Valhalla Park Fund	-		
Projects Escrow Fund	-		
State Valhalla Park Grant Fund	(373.95)		
Coronavirus Relief Fund	(883.65)		
Frontenac Cemetery Fund	-		
160th Celebration Fund	-		(9,093.01)
Checking & MM Balance 10/31/20		\$	637,994.57

<b>Investments:</b>	
CD - Roads Fund 1.74% - Alliance	89,357.49
	\$ 89,357.49
<b>Total Cash &amp; Inv. 10/31/20</b>	<b>\$ 727,352.06</b>

<b>Account Balances</b>	
Checking Account	\$ 47,732.53
Money Market Account	\$ 590,262.04
CDs	\$ 89,357.49
<b>Total Cash &amp; Inv. 10/31/20</b>	<b>\$ 727,352.06</b>

**II. FUND BALANCE**

	Checking & MM	CDs	Total
General Fund	\$ 126,458.96	\$ -	\$ 126,458.96
Road & Bridge Fund	456,656.20	89,357.49	\$ 546,013.69
Emergency Services Fund	20,539.54	-	\$ 20,539.54
Valhalla Park Tree Planting Fund	190.00	-	\$ 190.00
Projects Escrow Fund	2,746.50	-	\$ 2,746.50
State Valhalla Park Grant	(7,986.75)	-	\$ (7,986.75)
Coronavirus Relief Fund	38,000.41	-	\$ 38,000.41
160th Anniversary Celebration	1,389.71	-	\$ 1,389.71
<b>Total</b>	<b>\$ 637,994.57</b>	<b>\$ 89,357.49</b>	<b>\$ 727,352.06</b>

**III. DISBURSEMENTS VS. BUDGET**

	<u>2020 Budget</u>	<u>10/31/2020 Actual</u>	<u>Variance</u>	<u>Comparative 10/31/2019 Actual</u>
<b><u>General Fund</u></b>				
Salaries & Education	16,500	11,098	5,402	11,635
Town Hall	3,200	1,933	1,267	3,676
Town Hall Improvements	-	-	-	6,710
Parks	12,882	13,784	(902)	14,001
Park Improvements	15,000	1,473	13,527	5,375
Community Center (net)	2,110	2,124	(14)	905
Planning	9,000	15,792	(6,792)	52
Heritage	750	-	750	326
General Government	23,435	14,148	9,287	26,829
<b>Total General Fund</b>	<u>82,877</u>	<u>60,352</u>	<u>22,525</u>	<u>69,509</u>
<b><u>Roads &amp; Bridges Fund</u></b>				
Road Grading & Repair	50,000	49,134	866	57,895
Snow Plowing	50,000	43,622	6,378	80,278
Rock / Gravel	35,000	33,110	1,890	29,649
Blacktop	150,000	-	150,000	-
Chloride	7,000	6,208	792	6,928
Brushing	15,000	-	15,000	6,981
Special Projects & Reserve	30,000	-	30,000	-
Federal Sign Reflectivity	1,000	-	1,000	-
Ditch Mowing	4,000	4,500	(500)	4,770
Bridges	-	20,845	(20,845)	50
Flood	-	-	-	2,156
Street Lighting	850	675	175	641
Gas & Gravel Taxes	(40,000)	(42,601)	2,601	(38,642)
<b>Total Roads</b>	<u>302,850</u>	<u>115,493</u>	<u>187,357</u>	<u>150,706</u>
<b><u>Emergency Services Fund</u></b>				
Fire	25,000	29,219	(4,219)	27,340
Ambulance	-	-	-	-
<b>Total Emergency Services</b>	<u>25,000</u>	<u>29,219</u>	<u>(4,219)</u>	<u>27,340</u>
<b>Total Disbursements</b>	<u>410,727</u>	<u>205,064</u>	<u>205,663</u>	<u>247,555</u>