

**FLORENCE TOWNSHIP
TREASURER'S REPORT
APRIL 30, 2020**

I. CASH & INVESTMENTS ACTIVITY

Checking & MM Balance 3/31/20		\$ 491,144.99
Receipts		
Post Office Rent	200.00	
CC Rentals	-	
Gravel Taxes	-	
Property Taxes	-	
State of MN - Valhalla Grant Income	39,041.57	
Donations - Frontenac Cemetery	550.00	
Gas Taxes	-	
CUP Fee - Kallin	350.00	
Escrow Fee - Kallin	1,000.00	
Building & Zoning Permits	525.00	
Interest Earnings	7.91	41,674.48
Disbursements		
General Fund	(4,780.27)	
Road & Bridge Fund	(17,417.89)	
Emergency Services Fund	-	
Valhalla Park Fund	-	
Projects Escrow Fund	-	
State Valhalla Park Grant Fund	-	
160th Celebration Fund	-	(22,198.16)
Checking & MM Balance 4/30/20		\$ 510,621.31

Investments:	
CD - Roads Fund 1.74% - Alliance	89,357.49
	\$ 89,357.49
Total Cash & Inv. 2/29/20	\$ 599,978.80

Account Balances	
Checking Account	\$ 29,665.64
Money Market Account	\$ 480,955.67
CDs	\$ 89,357.49
Total Cash & Inv. 2/29/20	\$ 599,978.80

II. FUND BALANCE

	<u>Checking & MM</u>	<u>CDs</u>	<u>Total</u>
General Fund	\$ 115,911.79	\$ -	\$ 115,911.79
Road & Bridge Fund	359,055.34	89,357.49	\$ 448,412.83
Emergency Services Fund	20,890.93	-	\$ 20,890.93
Valhalla Park Tree Cutting Fund	825.00	-	\$ 825.00
Valhalla Park Tree Planting Fund	190.00	-	\$ 190.00
Projects Escrow Fund	1,556.50	-	\$ 1,556.50
State Valhalla Park Grant	-	-	\$ -
Frontenac Cemetery Fund	6,855.00	-	\$ 6,855.00
160th Anniversary Celebration	4,786.75	-	\$ 4,786.75
Total	\$ 510,071.31	\$ 89,357.49	\$ 599,428.80

III. DISBURSEMENTS VS. BUDGET

	<u>2020 Budget</u>	<u>4/30/2020 Actual</u>	<u>Variance</u>	<u>Comparative 4/30/2019 Actual</u>
<u>General Fund</u>				
Salaries & Education	16,500	4,274	12,226	3,911
Town Hall	3,200	814	2,386	1,659
Town Hall Improvements	-	-	-	-
Parks	12,882	183	12,699	208
Park Improvements	15,000	-	15,000	6,000
Community Center (net)	2,110	29	2,081	877
Planning	9,000	6,790	2,210	52
Heritage	750	-	750	-
General Government	23,435	6,618	16,817	9,047
Total General Fund	82,877	18,708	64,169	21,754
<u>Roads & Bridges Fund</u>				
Road Grading & Repair	50,000	13,735	36,265	9,021
Snow Plowing	50,000	43,622	6,378	80,278
Rock / Gravel	35,000	-	35,000	-
Blacktop	150,000	-	150,000	-
Chloride	7,000	-	7,000	-
Brushing	15,000	-	15,000	1,575
Special Projects & Reserve	30,000	-	30,000	-
Federal Sign Reflectivity	1,000	-	1,000	-
Ditch Mowing	4,000	-	4,000	-
Bridges	-	20,000	(20,000)	-
Flood	-	-	-	-
Street Lighting	850	285	565	295
Gas & Gravel Taxes	(40,000)	(41,281)	1,281	(38,059)
Total Roads	302,850	36,361	266,489	53,110
<u>Emergency Services Fund</u>				
Fire	25,000	14,609	10,391	13,670
Ambulance	-	-	-	-
Total Emergency Services	25,000	14,609	10,391	13,670
Total Disbursements	410,727	69,678	341,049	88,534