

**FLORENCE TOWNSHIP
TREASURER'S REPORT
JANUARY 2024**

I. CASH & INVESTMENTS ACTIVITY

| | | |
|---|------------|-----------------|
| Checking & MM Balance 12/31/23 | | \$ 997,048.45 |
| Receipts | | |
| Post Office Rent | 200.00 | |
| CC Rentals | 600.00 | |
| Goodhue County Property Taxes | 8,729.47 | |
| STR Fees | 300.00 | |
| Goodhue Co. - Purchase ROW / Land Use | 21,577.00 | |
| Cig Licenses - B Wells & 61 Express | 24.00 | |
| State of MN - EAB Grant | 50,824.80 | |
| Filing Fees | 4.00 | |
| HPC Grant Income | 12,000.00 | |
| Building & Zoning Permits | - | |
| Interest Earnings | 2,429.72 | 96,688.99 |
| Disbursements | | |
| General Fund | (5,403.32) | |
| Road & Bridge Fund | (6,967.86) | |
| Emergency Services Fund | - | |
| Projects Escrow Fund | - | |
| State HPC Grant | - | |
| State Valhalla Park Grant Fund 3 | - | |
| Riverlands Valhalla Enhancement Grant | - | |
| State EAB Grant | - | |
| ARP Fund | - | (12,371.18) |
| Checking & MM Balance 1/31/24 | | \$ 1,081,366.26 |

| | | |
|--------------------------------|-----------|---------------------|
| <u>Account Balances</u> | | |
| Checking Account | \$ | 111,599.63 |
| Money Market Account | \$ | 969,766.63 |
| CDs | \$ | - |
| | \$ | 1,081,366.26 |

II. FUND BALANCE

| | <u>Checking & MM</u> | <u>CDs</u> | <u>Total</u> |
|------------------------------|--------------------------|------------|---------------|
| General Fund | \$ 170,719.32 | \$ - | \$ 170,719.32 |
| Road & Bridge Fund | 797,357.10 | - | \$ 797,357.10 |
| Emergency Services Fund | 31,033.84 | - | \$ 31,033.84 |
| Projects Escrow Fund | 2,746.50 | - | \$ 2,746.50 |
| State Valhalla Park Grant #3 | - | - | \$ - |
| State HPC Grant | - | - | \$ - |

| | | | |
|---------------------------------------|------------------------|-------------|------------------------|
| Riverlands Valhalla Enhancement Grant | - | - | \$ - |
| State Emerald Ash Borer Grant | (4,734.20) | - | \$ (4,734.20) |
| American Recovery Funds | 84,243.70 | - | \$ 84,243.70 |
| Total | \$ 1,081,366.26 | \$ - | \$ 1,081,366.26 |

III. DISBURSEMENTS VS. BUDGET

| | <u>2024 Budget</u> | <u>1/31/24 Actual</u> | <u>Variance</u> | <u>Comparative 1/31/2023 Actual</u> |
|--|-------------------------------|----------------------------------|------------------------|--|
| <u>General Fund</u> | | | | |
| Salaries & Education | 20,000 | - | 20,000 | - |
| Town Hall | 5,450 | 197 | 5,253 | 644 |
| Parks | 9,679 | 89 | 9,590 | 740 |
| Park Improvements | 5,000 | 1,709 | 3,291 | - |
| Community Center (net) | 2,496 | (128) | 2,624 | 189 |
| Planning | 13,275 | - | 13,275 | - |
| Heritage | 2,000 | - | 2,000 | - |
| General Government | 47,230 | 2,936 | 44,294 | 1,755 |
| Total General Fund | 105,130 | 4,803 | 100,327 | 3,328 |
| <u>Roads & Bridges Fund</u> | | | | |
| Road Grading & Repair | 55,000 | 2,160 | 52,840 | - |
| Snow Plowing | 55,000 | 4,739 | 50,261 | 25,912 |
| Rock / Gravel | 35,000 | - | 35,000 | - |
| Blacktop | 185,000 | - | 185,000 | - |
| Sealcoating | 25,000 | - | 25,000 | - |
| Chloride | 7,000 | - | 7,000 | - |
| Brushing | 20,000 | - | 20,000 | - |
| Special Projects & Reserve | 30,000 | - | 30,000 | - |
| Federal Sign Reflectivity | 1,000 | - | 1,000 | 219 |
| Ditch Mowing | 5,000 | - | 5,000 | - |
| Flood Cleanup | - | - | - | - |
| Bridges | - | - | - | 147 |
| Street Lighting | 1,000 | 68 | 932 | 96 |
| Gas & Gravel Taxes | (42,000) | - | (42,000) | - |
| Total Roads | 377,000 | 6,967 | 370,033 | 26,374 |
| <u>Emergency Services Fund</u> | | | | |
| Fire | 36,700 | - | 36,700 | - |
| Ambulance | - | - | - | - |
| Total Emergency Services | 36,700 | - | 36,700 | - |
| Total Disbursements | 518,830 | 11,770 | 507,060 | 29,702 |