

**FLORENCE TOWNSHIP
TREASURER'S REPORT
MAY 2023**

I. CASH & INVESTMENTS ACTIVITY

Checking & MM Balance 4/30/23	\$	719,009.05
<u>Receipts</u>		
Post Office Rent	200.00	
CC Rentals	600.00	
Gravel Taxes	273.04	
Short Term Rental Fees	-	
State of MN - Septic Study Grant	-	
State of MN - Valhalla Grant Receipt	-	
Riverlands Grant Funding	10,000.00	
Building & Zoning Permits	75.00	
Interest Earnings	1,980.03	13,128.07
<u>Disbursements</u>		
General Fund	(1,640.47)	
Road & Bridge Fund	(4,817.63)	
Emergency Services Fund	-	
Projects Escrow Fund	-	
State Valhalla Park Grant Fund 2	-	
State Valhalla Park Grant Fund 3	(9,805.00)	
Riverlands Valhalla Enhancement Grant	-	
ARP Fund	(221.31)	(16,484.41)
Checking & MM Balance 5/31/23	\$	715,652.71

Investments:	
None	-
	\$ -
Total Cash & Inv. 5/31/23	\$ 715,652.71

<u>Account Balances</u>	
Checking Account	\$ 22,081.15
Money Market Account	\$ 693,571.56
CDs	\$ -
Total Cash & Inv. 5/31/23	\$ 715,652.71

II. FUND BALANCE

	Checking & MM	CDs	Total
General Fund	\$ 129,597.31	\$ -	\$ 129,597.31
Road & Bridge Fund	488,433.51	-	\$ 488,433.51
Emergency Services Fund	12,178.95	-	\$ 12,178.95
Park Donations Fund	-	-	\$ -
Projects Escrow Fund	2,746.50	-	\$ 2,746.50
State Valhalla Park Grant #2	(1,543.52)	-	\$ (1,543.52)

State Valhalla Park Grant #3	(10,003.74)	-	\$ (198.74)
Riverlands Valhalla Enhancement Grant	10,000.00	-	\$ 10,000.00
American Recovery Funds	84,243.70	-	\$ 84,243.70
Total	\$ 715,652.71	\$ -	\$ 715,652.71

III. DISBURSEMENTS VS. BUDGET

	<u>2023 Budget</u>	<u>5/31/2023 Actual</u>	<u>Variance</u>	<u>Comparative 5/31/2022 Actual</u>
<u>General Fund</u>				
Salaries & Education	16,000	4,205	11,795	4,375
Town Hall	4,135	1,660	2,475	2,598
Parks	8,439	1,353	7,086	1,364
Park Improvements	5,000	-	5,000	10,444
Community Center (net)	1,776	307	1,469	224
Planning	13,275	-	13,275	4,055
Heritage	5,500	-	5,500	-
General Government	28,930	10,402	18,528	11,503
Total General Fund	83,055	17,927	65,128	34,563
<u>Roads & Bridges Fund</u>				
Road Grading & Repair	55,000	17,257	37,743	17,449
Snow Plowing	60,000	75,282	(15,282)	39,969
Rock / Gravel	35,000	-	35,000	-
Blacktop	200,000	19,302	180,698	-
Sealcoating	25,000	-	25,000	-
Chloride	7,000	-	7,000	-
Brushing	10,000	846	9,154	25,694
Special Projects & Reserve	30,000	-	30,000	-
Federal Sign Reflectivity	1,000	375	625	-
Ditch Mowing	5,000	-	5,000	-
Bridges	-	147	(147)	9,258
Street Lighting	850	393	457	408
Gas & Gravel Taxes	(58,000)	(44,239)	(13,761)	(58,572)
Total Roads	370,850	69,363	301,487	34,206
<u>Emergency Services Fund</u>				
Fire	35,000	17,356	17,644	15,971
Ambulance	-	-	-	-
Total Emergency Services	35,000	17,356	17,644	15,971
Total Disbursements	488,905	104,646	384,259	84,740