

**FLORENCE TOWNSHIP  
TREASURER'S REPORT  
AUGUST 31, 2024**

**I. CASH & INVESTMENTS ACTIVITY**

<b>Checking &amp; MM Balance 7/31/24</b>		\$	1,206,221.02
<b><u>Receipts</u></b>			
Post Office Rent	210.00		
CC Rentals	1,400.00		
Donation - Sportsman's Club	3,000.00		
State of Minnesota - Town Aid	-		
State of Minnesota - EAB Grant Income	-		
Goodhue County - Gravel Taxes	638.08		
Kayak Rack Rentals	-		
Boat Ramp Receipts	180.25		
Building & Zoning Permits	225.00		
Interest Earnings	1,859.94		7,513.27
<b><u>Disbursements</u></b>			
General Fund	(4,228.20)		
Road & Bridge Fund	(498,254.73)		
Emergency Services Fund	-		
State Valhalla Park Grant Fund 3	(6,500.00)		
Riverlands Valhalla Enhancement Grant	-		
State EAB Grant	-		
ARP Fund	-		(508,982.93)
<b>Checking &amp; MM Balance 8/31/24</b>		\$	704,751.36

<b><u>Account Balances</u></b>		
Checking Account	\$	26,659.22
Money Market Account	\$	678,092.14
CDs	\$	-
	<b>\$</b>	<b>704,751.36</b>

**II. FUND BALANCE**

	<u>Checking &amp; MM</u>	<u>CDs</u>	<u>Total</u>
General Fund	\$ 205,440.54	\$ -	\$ 205,440.54
Road & Bridge Fund	484,982.00	-	484,982.00
Emergency Services Fund	14,582.32	-	14,582.32
Projects Escrow Fund	2,746.50	-	2,746.50
State Valhalla Park Grant #3	(13,000.00)	-	(13,000.00)
State HPC Grant	-	-	-
Riverlands Valhalla Enhancement Grant	10,000.00	-	10,000.00

State Emerald Ash Borer Grant	-	-	\$ -
American Recovery Funds	-	-	\$ -
<b>Total</b>	<b>\$ 704,751.36</b>	<b>\$ -</b>	<b>\$ 704,751.36</b>

**III. DISBURSEMENTS VS. BUDGET**

	<b><u>2024 Budget</u></b>	<b><u>8/31/2024 Actual</u></b>	<b><u>Variance</u></b>	<b><u>Comparative 8/31/2023 Actual</u></b>
<b><u>General Fund</u></b>				
Salaries & Education	20,000	10,082	9,918	8,116
Town Hall	5,450	1,724	3,726	2,867
Parks	9,679	6,841	2,838	6,132
Park Improvements	5,000	6,613	(1,613)	2,414
Community Center (net)	2,496	(1,016)	3,512	(243)
Planning	13,275	-	13,275	-
Heritage	2,000	2,000	-	-
General Government	47,230	15,901	31,329	24,375
<b>Total General Fund</b>	<b>105,130</b>	<b>42,145</b>	<b>62,985</b>	<b>43,661</b>
<b><u>Roads &amp; Bridges Fund</u></b>				
Road Grading & Repair	55,000	29,029	25,971	33,167
Snow Plowing	55,000	15,579	39,421	75,282
Rock / Gravel	35,000	34,616	384	43,044
Blacktop	185,000	456,345	(271,345)	19,302
Sealcoating	25,000	25,000	-	-
Chloride	7,000	-	7,000	8,750
Brushing	20,000	5,777	14,223	846
Special Projects & Reserve	30,000	11,706	18,294	-
Federal Sign Reflectivity	1,000	-	1,000	1,016
Ditch Mowing	5,000	3,025	1,975	2,940
Flood Cleanup	-	3,593	(3,593)	1484
Bridges	-	1,633	(1,633)	147
Street Lighting	1,000	396	604	567
Gas & Gravel Taxes	(42,000)	(53,722)	11,722	(43,699)
<b>Total Roads</b>	<b>377,000</b>	<b>532,977</b>	<b>(155,977)</b>	<b>142,846</b>
<b><u>Emergency Services Fund</u></b>				
Fire	36,700	36,667	33	17,356
Ambulance	-	-	-	-
<b>Total Emergency Services</b>	<b>36,700</b>	<b>36,667</b>	<b>33</b>	<b>17,356</b>
<b>Total Disbursements</b>	<b>518,830</b>	<b>611,789</b>	<b>(92,959)</b>	<b>203,863</b>