

**FLORENCE TOWNSHIP
TREASURER'S REPORT
JULY 2024**

I. CASH & INVESTMENTS ACTIVITY

Checking & MM Balance 6/30/24		\$	1,094,986.54
<u>Receipts</u>			
Post Office Rent	210.00		
CC Rentals	1,000.00		
Goodhue County - Solar Production Tax	2,066.64		
State of Minnesota - Town Aid	995.50		
State of Minnesota - EAB Grant Income	5,647.20		
Goodhue County - Property Taxes	280,625.63		
Kayak Rack Rentals	100.00		
Boat Ramp Receipts	-		
Building & Zoning Permits	75.00		
Interest Earnings	151.48		290,871.45
<u>Disbursements</u>			
General Fund	(9,313.93)		
Road & Bridge Fund	(48,499.37)		
Emergency Services Fund	(36,666.97)		
State Valhalla Park Grant Fund 3	-		
Riverlands Valhalla Enhancement Grant	-		
State EAB Grant	(913.00)		
ARP Fund	(84,243.70)		(179,636.97)
Checking & MM Balance 6/30/24		\$	1,206,221.02

<u>Account Balances</u>		
Checking Account	\$	36,988.82
Money Market Account	\$	1,169,232.20
CDs	\$	-
	\$	1,206,221.02

II. FUND BALANCE

	Checking & MM	CDs	Total
General Fund	\$ 204,237.20	\$ -	\$ 204,237.20
Road & Bridge Fund	981,195.31	-	\$ 981,195.31
Emergency Services Fund	14,542.01	-	\$ 14,542.01
Projects Escrow Fund	2,746.50	-	\$ 2,746.50
State Valhalla Park Grant #3	-	-	\$ -
State HPC Grant	(6,500.00)	-	\$ (6,500.00)
Riverlands Valhalla Enhancement Grant	10,000.00	-	\$ 10,000.00
State Emerald Ash Borer Grant	-	-	\$ -
American Recovery Funds	-	-	\$ -
Total	\$ 1,206,221.02	\$ -	\$ 1,206,221.02

III. DISBURSEMENTS VS. BUDGET

	<u>2024</u> <u>Budget</u>	<u>7/31/2024</u> <u>Actual</u>	<u>Variance</u>	<u>Comparative</u> <u>7/31/2023</u> <u>Actual</u>
<u>General Fund</u>				
Salaries & Education	20,000	10,082	9,918	8,116
Town Hall	5,450	1,671	3,779	2,255
Parks	9,679	5,778	3,901	4,596
Park Improvements	5,000	6,613	(1,613)	2,414
Community Center (net)	2,496	(877)	3,373	(36)
Planning	13,275	-	13,275	-
Heritage	2,000	2,000	-	-
General Government	47,230	13,949	33,281	20,192
Total General Fund	<u>105,130</u>	<u>39,216</u>	<u>65,914</u>	<u>37,537</u>
<u>Roads & Bridges Fund</u>				
Road Grading & Repair	55,000	25,083	29,917	29,553
Snow Plowing	55,000	15,579	39,421	75,282
Rock / Gravel	35,000	294	34,706	43,044
Blacktop	185,000	-	185,000	19,302
Sealcoating	25,000	-	25,000	-
Chloride	7,000	-	7,000	8,750
Brushing	20,000	5,777	14,223	846
Special Projects & Reserve	30,000	36,706	(6,706)	-
Federal Sign Reflectivity	1,000	-	1,000	375
Ditch Mowing	5,000	3,025	1,975	2,940
Flood Cleanup	-	-	-	1484
Bridges	-	1,633	(1,633)	147
Street Lighting	1,000	346	654	505
Gas & Gravel Taxes	(42,000)	(53,084)	11,084	(43,699)
Total Roads	<u>377,000</u>	<u>35,359</u>	<u>341,641</u>	<u>138,529</u>
<u>Emergency Services Fund</u>				
Fire	36,700	36,667	33	17,356
Ambulance	-	-	-	-
Total Emergency Services	<u>36,700</u>	<u>36,667</u>	<u>33</u>	<u>17,356</u>
Total Disbursements	<u>518,830</u>	<u>111,242</u>	<u>407,588</u>	<u>193,422</u>