

**FLORENCE TOWNSHIP  
TREASURER'S REPORT  
MAY 2024**

**I. CASH & INVESTMENTS ACTIVITY**

<b>Checking &amp; MM Balance 4/30/24</b>		\$	1,115,822.77
<b><u>Receipts</u></b>			
Post Office Rent	200.00		
CC Rentals	1,000.00		
Goodhue County - Gravel Taxes	48.74		
Sale of Old Toro Mower	1,200.00		
Kayak Storage Racks	325.00		
Donation - Residents for Lilacs	215.00		
Donation - Bonnie Dohrn for Dog Park	100.00		
Boat Ramp Receipts	123.00		
Building & Zoning Permits	-		
Interest Earnings	1,473.68		4,685.42
<b><u>Disbursements</u></b>			
General Fund	(4,477.05)		
Road & Bridge Fund	(5,909.07)		
Emergency Services Fund	-		
Projects Escrow Fund	-		
State HPC Grant	-		
State Valhalla Park Grant Fund 3	(6,500.00)		
Riverlands Valhalla Enhancement Grant	-		
State EAB Grant	-		
ARP Fund	-		(16,886.12)
<b>Checking &amp; MM Balance 5/31/24</b>		\$	1,103,622.07

<b><u>Account Balances</u></b>		
Checking Account	\$	24,682.85
Money Market Account	\$	1,078,939.22
CDs	\$	-
	<b>\$</b>	<b>1,103,622.07</b>

**II. FUND BALANCE**

	<u>Checking &amp; MM</u>	<u>CDs</u>	<u>Total</u>
General Fund	\$ 160,157.50	\$ -	\$ 160,157.50
Road & Bridge Fund	826,397.53	-	826,397.53
Emergency Services Fund	31,311.04	-	31,311.04
Projects Escrow Fund	2,746.50	-	2,746.50
State Valhalla Park Grant #3	(6,500.00)	-	(6,500.00)
State HPC Grant	-	-	-

Riverlands Valhalla Enhancement Grant	10,000.00	-	\$ 10,000.00
State Emerald Ash Borer Grant	(4,734.20)	-	\$ (4,734.20)
American Recovery Funds	84,243.70	-	\$ 84,243.70
<b>Total</b>	<b>\$ 1,103,622.07</b>	<b>\$ -</b>	<b>\$ 1,103,622.07</b>

**III. DISBURSEMENTS VS. BUDGET**

	<b><u>2024 Budget</u></b>	<b><u>5/31/2024 Actual</u></b>	<b><u>Variance</u></b>	<b><u>Comparative 5/31/2023 Actual</u></b>
<b><u>General Fund</u></b>				
Salaries & Education	20,000	5,617	14,383	4,205
Town Hall	5,450	1,129	4,321	1,660
Parks	9,679	2,613	7,066	1,353
Park Improvements	5,000	4,055	945	-
Community Center (net)	2,496	30	2,466	307
Planning	13,275	-	13,275	-
Heritage	2,000	-	2,000	-
General Government	47,230	9,861	37,369	10,402
<b>Total General Fund</b>	<b>105,130</b>	<b>23,305</b>	<b>81,825</b>	<b>17,927</b>
<b><u>Roads &amp; Bridges Fund</u></b>				
Road Grading & Repair	55,000	14,917	40,083	17,257
Snow Plowing	55,000	15,579	39,421	75,282
Rock / Gravel	35,000	294	34,706	-
Blacktop	185,000	-	185,000	19,302
Sealcoating	25,000	-	25,000	-
Chloride	7,000	-	7,000	-
Brushing	20,000	5,777	14,223	846
Special Projects & Reserve	30,000	-	30,000	-
Federal Sign Reflectivity	1,000	-	1,000	375
Ditch Mowing	5,000	-	5,000	-
Flood Cleanup	-	-	-	-
Bridges	-	1,633	(1,633)	147
Street Lighting	1,000	241	759	393
Gas & Gravel Taxes	(42,000)	(53,084)	11,084	(44,239)
<b>Total Roads</b>	<b>377,000</b>	<b>(14,643)</b>	<b>391,643</b>	<b>69,363</b>
<b><u>Emergency Services Fund</u></b>				
Fire	36,700	-	36,700	17,356
Ambulance	-	-	-	-
<b>Total Emergency Services</b>	<b>36,700</b>	<b>-</b>	<b>36,700</b>	<b>17,356</b>
<b>Total Disbursements</b>	<b>518,830</b>	<b>8,662</b>	<b>510,168</b>	<b>104,646</b>