

**FLORENCE TOWNSHIP
TREASURER'S REPORT
OCTOBER 31, 2023**

I. CASH & INVESTMENTS ACTIVITY

Checking & MM Balance 9/30/23		\$ 825,310.88
Receipts		
Post Office Rent	200.00	
CC Rentals	1,450.00	
Boat Ramp Receipts	-	
Donation - Webster for Valhalla	1,000.00	
Donation - Dietz / Malotky for HPC	500.00	
Donation - Oppedahl for HPC	100.00	
State of MN - Ag Market Value Credits	3,214.10	
Building & Zoning Permits	-	
Interest Earnings	2,194.55	8,658.65
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Disbursements		
General Fund	(2,587.77)	
Road & Bridge Fund	(10,834.63)	
Emergency Services Fund	-	
Projects Escrow Fund	-	
State HPC Grant	-	
State Valhalla Park Grant Fund 3	-	
Riverlands Valhalla Enhancement Grant	-	
State EAB Grant	-	
ARP Fund	-	(13,422.40)
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Checking & MM Balance 10/31/23		\$ 820,547.13

Investments:	
None	-
	\$ -
Total Cash & Inv. 10/31/23	\$ 820,547.13

Account Balances	
Checking Account	\$ 32,496.32
Money Market Account	\$ 788,050.81
CDs	\$ -
Total Cash & Inv. 10/31/23	\$ 820,547.13

II. FUND BALANCE

	<u>Checking & MM</u>	<u>CDs</u>	<u>Total</u>
General Fund	\$ 152,791.36	\$ -	\$ 152,791.36
Road & Bridge Fund	620,403.10	-	\$ 620,403.10
Emergency Services Fund	15,290.06	-	\$ 15,290.06
Projects Escrow Fund	2,746.50	-	\$ 2,746.50
State Valhalla Park Grant #2	(2,500.00)	-	\$ (2,500.00)
State Valhalla Park Grant #3	(16,828.74)	-	\$ (16,828.74)
State HPC Grant	(12,000.00)	-	\$ (12,000.00)

Riverlands Valhalla Enhancement Grant	18,000.00	-	\$ 18,000.00
State Emerald Ash Borer Grant	(41,598.85)	-	\$ (41,598.85)
American Recovery Funds	84,243.70	-	\$ 84,243.70
Total	\$ 820,547.13	\$ -	\$ 820,547.13

III. DISBURSEMENTS VS. BUDGET

	<u>2023</u> <u>Budget</u>	<u>10/31/2023</u> <u>Actual</u>	<u>Variance</u>	<u>Comparative</u> <u>10/31/2022</u> <u>Actual</u>
<u>General Fund</u>				
Salaries & Education	16,000	11,501	4,499	12,519
Town Hall	4,135	4,323	(188)	5,065
Parks	8,439	8,075	364	8,259
Park Improvements	5,000	2,414	2,586	16,124
Community Center (net)	1,776	692	1,084	2,144
Planning	13,275	-	13,275	7,947
Heritage	5,500	-	5,500	113
General Government	28,930	27,043	1,887	31,346
Total General Fund	83,055	54,048	29,007	83,517
<u>Roads & Bridges Fund</u>				
Road Grading & Repair	55,000	39,603	15,397	59,679
Snow Plowing	60,000	75,282	(15,282)	39,969
Rock / Gravel	35,000	44,880	(9,880)	30,431
Blacktop	200,000	19,302	180,698	-
Sealcoating	25,000	-	25,000	-
Chloride	7,000	8,750	(1,750)	10,171
Brushing	10,000	3,539	6,461	32,027
Special Projects & Reserve	30,000	-	30,000	-
Federal Sign Reflectivity	1,000	1,016	(16)	527
Ditch Mowing	5,000	6,318	(1,318)	2,939
Flood Cleanup	-	1,484	(1,484)	-
Bridges	-	2,147	(2,147)	9,258
Street Lighting	850	694	156	793
Gas & Gravel Taxes	(58,000)	(43,699)	(14,301)	(58,868)
Total Roads	370,850	159,316	211,534	126,926
<u>Emergency Services Fund</u>				
Fire	35,000	34,712	288	31,942
Ambulance	-	-	-	-
Total Emergency Services	35,000	34,712	288	31,942
Total Disbursements	488,905	248,076	240,829	242,385