

**FLORENCE TOWNSHIP  
TREASURER'S REPORT  
AUGUST 31, 2023**

**I. CASH & INVESTMENTS ACTIVITY**

<b>Checking &amp; MM Balance 7/31/23</b>		\$ 853,761.34
<b>Receipts</b>		
Post Office Rent	200.00	
CC Rentals	1,400.00	
Gravel Taxes	-	
Donation - Frontenac Sportsmans	-	
Donation - Hedin for Valhalla	4,000.00	
State MN - Town Aid	-	
Solar Power Tax Revenue	-	
Property Tax Receipts	-	
Building & Zoning Permits	225.00	
Interest Earnings	2,322.09	8,147.09
<b>Disbursements</b>		
General Fund	(7,522.30)	
Road & Bridge Fund	(4,317.89)	
Emergency Services Fund	-	
Projects Escrow Fund	-	
State HPC Grant	-	
State Valhalla Park Grant Fund 3	(3,412.00)	
Riverlands Valhalla Enhancement Grant	-	
State EAB Grant	(11,266.85)	
ARP Fund	-	(26,519.04)
<b>Checking &amp; MM Balance 7/31/23</b>		\$ 835,389.39

<b>Investments:</b>	
None	-
	\$ -
<b>Total Cash &amp; Inv. 8/31/23</b>	<b>\$ 835,389.39</b>

<b>Account Balances</b>	
Checking Account	\$ 6,714.66
Money Market Account	\$ 828,674.73
CDs	\$ -
<b>Total Cash &amp; Inv. 8/31/23</b>	<b>\$ 835,389.39</b>

**II. FUND BALANCE**

	<u>Checking &amp; MM</u>	<u>CDs</u>	<u>Total</u>
General Fund	\$ 155,188.17	\$ -	\$ 155,188.17
Road & Bridge Fund	618,912.13	-	\$ 618,912.13
Emergency Services Fund	31,226.48	-	\$ 31,226.48
Projects Escrow Fund	2,746.50	-	\$ 2,746.50
State Valhalla Park Grant #2	(2,500.00)	-	\$ (2,500.00)
State Valhalla Park Grant #3	(16,828.74)	-	\$ (16,828.74)

State HPC Grant	(12,000.00)	-	\$ (12,000.00)
Riverlands Valhalla Enhancement Grant	16,000.00	-	\$ 16,000.00
State Emerald Ash Borer Grant	(41,598.85)	-	\$ (41,598.85)
American Recovery Funds	84,243.70	-	\$ 84,243.70
<b>Total</b>	<b>\$ 835,389.39</b>	<b>\$ -</b>	<b>\$ 835,389.39</b>

### III. DISBURSEMENTS VS. BUDGET

	<u>2023</u> <u>Budget</u>	<u>8/31/2023</u> <u>Actual</u>	<u>Variance</u>	<u>Comparative</u> <u>8/31/2022</u> <u>Actual</u>
<b><u>General Fund</u></b>				
Salaries & Education	16,000	8,116	7,884	8,670
Town Hall	4,135	2,867	1,268	3,237
Parks	8,439	6,132	2,307	6,034
Park Improvements	5,000	2,414	2,586	16,124
Community Center (net)	1,776	(243)	2,019	619
Planning	13,275	-	13,275	6,670
Heritage	5,500	-	5,500	97
General Government	28,930	24,375	4,555	26,190
<b>Total General Fund</b>	<b>83,055</b>	<b>43,661</b>	<b>39,394</b>	<b>67,641</b>
<b><u>Roads &amp; Bridges Fund</u></b>				
Road Grading & Repair	55,000	33,167	21,833	37,047
Snow Plowing	60,000	75,282	(15,282)	39,969
Rock / Gravel	35,000	43,044	(8,044)	30,431
Blacktop	200,000	19,302	180,698	-
Sealcoating	25,000	-	25,000	-
Chloride	7,000	8,750	(1,750)	10,171
Brushing	10,000	846	9,154	27,296
Special Projects & Reserve	30,000	-	30,000	-
Federal Sign Reflectivity	1,000	1,016	(16)	527
Ditch Mowing	5,000	2,940	2,060	2,939
Flood Cleanup	-	1,484	(1,484)	-
Bridges	-	147	(147)	9,258
Street Lighting	850	567	283	627
Gas & Gravel Taxes	(58,000)	(43,699)	(14,301)	(58,572)
<b>Total Roads</b>	<b>370,850</b>	<b>142,846</b>	<b>228,004</b>	<b>99,693</b>
<b><u>Emergency Services Fund</u></b>				
Fire	35,000	17,356	17,644	31,942
Ambulance	-	-	-	-
<b>Total Emergency Services</b>	<b>35,000</b>	<b>17,356</b>	<b>17,644</b>	<b>31,942</b>
<b>Total Disbursements</b>	<b>488,905</b>	<b>203,863</b>	<b>285,042</b>	<b>199,276</b>