

**FLORENCE TOWNSHIP  
TREASURER'S REPORT  
JULY 2023**

**I. CASH & INVESTMENTS ACTIVITY**

<b>Checking &amp; MM Balance 6/30/23</b>		\$ 663,937.46
<b>Receipts</b>		
Post Office Rent	200.00	
CC Rentals	1,800.00	
Gravel Taxes	227.96	
Donation - Frontenac Sportsmans	3,500.00	
Donation - Bolin for Valhalla	2,000.00	
State MN - Town Aid	912.00	
Solar Power Tax Revenue	2,029.00	
Property Tax Receipts	260,575.88	
Building & Zoning Permits	150.00	
Interest Earnings	1,955.10	273,349.94
<b>Disbursements</b>		
General Fund	(8,134.96)	
Road & Bridge Fund	(63,391.10)	
Emergency Services Fund	-	
Projects Escrow Fund	-	
State HPC Grant	(12,000.00)	
State Valhalla Park Grant Fund 3	-	
Riverlands Valhalla Enhancement Grant	-	
State EAB Grant	-	
ARP Fund	-	(83,526.06)
<b>Checking &amp; MM Balance 7/31/23</b>		\$ 853,761.34

<b>Investments:</b>	
None	-
	\$ -
<b>Total Cash &amp; Inv. 7/31/23</b>	<b>\$ 853,761.34</b>

<b>Account Balances</b>	
Checking Account	\$ 6,408.70
Money Market Account	\$ 847,352.64
CDs	\$ -
<b>Total Cash &amp; Inv. 7/31/23</b>	<b>\$ 853,761.34</b>

**II. FUND BALANCE**

	<u>Checking &amp; MM</u>	<u>CDs</u>	<u>Total</u>
General Fund	\$ 160,438.00	\$ -	\$ 160,438.00
Road & Bridge Fund	621,445.44	-	\$ 621,445.44
Emergency Services Fund	31,136.44	-	\$ 31,136.44
Projects Escrow Fund	2,746.50	-	\$ 2,746.50
State Valhalla Park Grant #2	(2,500.00)	-	\$ (2,500.00)
State Valhalla Park Grant #3	(13,416.74)	-	\$ (13,416.74)

State HPC Grant	(12,000.00)	-	\$ (12,000.00)
Riverlands Valhalla Enhancement Grant	12,000.00	-	\$ 12,000.00
State Emerald Ash Borer Grant	(30,332.00)	-	\$ (30,332.00)
American Recovery Funds	84,243.70	-	\$ 84,243.70
<b>Total</b>	<b>\$ 853,761.34</b>	<b>\$ -</b>	<b>\$ 853,761.34</b>

### III. DISBURSEMENTS VS. BUDGET

	<u>2023</u> <u>Budget</u>	<u>7/31/2023</u> <u>Actual</u>	<u>Variance</u>	<u>Comparative</u> <u>7/31/2022</u> <u>Actual</u>
<b><u>General Fund</u></b>				
Salaries & Education	16,000	8,116	7,884	8,670
Town Hall	4,135	2,255	1,880	2,914
Parks	8,439	4,596	3,843	5,885
Park Improvements	5,000	2,414	2,586	10,444
Community Center (net)	1,776	(36)	1,812	814
Planning	13,275	-	13,275	6,670
Heritage	5,500	-	5,500	97
General Government	28,930	20,192	8,738	19,567
<b>Total General Fund</b>	<b>83,055</b>	<b>37,537</b>	<b>45,518</b>	<b>55,061</b>
<b><u>Roads &amp; Bridges Fund</u></b>				
Road Grading & Repair	55,000	29,553	25,447	23,308
Snow Plowing	60,000	75,282	(15,282)	39,969
Rock / Gravel	35,000	43,044	(8,044)	-
Blacktop	200,000	19,302	180,698	-
Sealcoating	25,000	-	25,000	-
Chloride	7,000	8,750	(1,750)	-
Brushing	10,000	846	9,154	27,296
Special Projects & Reserve	30,000	-	30,000	-
Federal Sign Reflectivity	1,000	375	625	527
Ditch Mowing	5,000	2,940	2,060	-
Flood Cleanup	-	1,484	(1,484)	-
Bridges	-	147	(147)	9,258
Street Lighting	850	505	345	551
Gas & Gravel Taxes	(58,000)	(43,699)	(14,301)	(58,572)
<b>Total Roads</b>	<b>370,850</b>	<b>138,529</b>	<b>232,321</b>	<b>42,337</b>
<b><u>Emergency Services Fund</u></b>				
Fire	35,000	17,356	17,644	31,942
Ambulance	-	-	-	-
<b>Total Emergency Services</b>	<b>35,000</b>	<b>17,356</b>	<b>17,644</b>	<b>31,942</b>
<b>Total Disbursements</b>	<b>488,905</b>	<b>193,422</b>	<b>295,483</b>	<b>129,340</b>