

**FLORENCE TOWNSHIP
TREASURER'S REPORT
JULY 31, 2022**

I. CASH & INVESTMENTS ACTIVITY

Checking & MM Balance 6/30/22		\$ 642,180.05
<u>Receipts</u>		
Post Office Rent	200.00	
CC Rentals	750.00	
Gravel Taxes	-	
Property Taxes - First Half	258,870.33	
Solar Production Tax	2,143.44	
Boat Ramp Receipts	326.00	
State of MN - Town Aid	945.00	
Park Donation - Pickle Ball Court	-	
American Recovery Funds - 2nd Pmt.	86,770.09	
Kayak Rack Storage Fees	300.00	
Building & Zoning Permits	529.00	
Interest Earnings	10.45	350,844.31
<u>Disbursements</u>		
General Fund	(12,035.89)	
Road & Bridge Fund	(639.02)	
Emergency Services Fund	-	
Valhalla Park Fund	-	
Projects Escrow Fund	-	
State Vallhalla Park Grant Fund 1	-	
State Vallhalla Park Grant Fund 2	(1,136.48)	
State Valhalla Park Grant Fund 3	(58,592.00)	
State Wastewater Study Grant	-	
State HPC Grant	-	
ARP Fund	(25.50)	(72,428.89)
Checking & MM Balance 7/31/22		\$ 920,595.47

Investments:	
None	-
	\$ -
Total Cash & Inv. 7/31/22	\$ 920,595.47

<u>Account Balances</u>	
Checking Account	\$ 305,114.98
Money Market Account	\$ 615,480.49
CDs	\$ -
Total Cash & Inv. 7/31/22	\$ 920,595.47

II. FUND BALANCE

	<u>Checking & MM</u>	<u>CDs</u>	<u>Total</u>
General Fund	\$ 173,455.88	\$ -	\$ 173,455.88
Road & Bridge Fund	653,888.14	-	\$ 653,888.14
Emergency Services Fund	14,430.75	-	\$ 14,430.75
Park Donations Fund	38,465.00	-	\$ 38,465.00
Projects Escrow Fund	217.75	-	\$ 217.75

State Valhalla Park Grant #2	(2,500.00)	-	\$ (2,500.00)
State Valhalla Park Grant #3	(85,852.00)		\$ (85,852.00)
State Wastewater Study Grant	(29,692.10)	-	\$ (29,692.10)
State HPC Grant	(15,000.00)	-	\$ (15,000.00)
American Recovery Funds	173,182.05	-	\$ 173,182.05
Total	\$ 920,595.47	\$ -	\$ 920,595.47

III. DISBURSEMENTS VS. BUDGET

	<u>2022 Budget</u>	<u>7/31/2022 Actual</u>	<u>Variance</u>	<u>Comparative 7/31/2021 Actual</u>
<u>General Fund</u>				
Salaries & Education	16,000	8,670	7,330	7,535
Town Hall	4,135	2,914	1,221	1,050
Town Hall Improvements	-	-	-	-
Parks	12,470	5,885	6,585	7,277
Park Improvements	15,000	10,444	4,556	-
Community Center (net)	1,596	814	782	1,380
Planning	13,275	6,670	6,605	6,674
Heritage	-	97	(97)	-
General Government	20,555	19,567	988	28,952
Total General Fund	83,031	55,061	27,970	52,868
<u>Roads & Bridges Fund</u>				
Road Grading & Repair	60,000	23,308	36,692	20,864
Snow Plowing	70,000	39,969	30,031	31,098
Rock / Gravel	35,000	-	35,000	35,444
Blacktop	175,000	-	175,000	398,161
Sealcoating	20,000	-	20,000	-
Chloride	7,000	-	7,000	6,402
Brushing	15,000	27,296	(12,296)	16,858
Special Projects & Reserve	30,000	-	30,000	-
Federal Sign Reflectivity	1,000	527	473	3,332
Ditch Mowing	5,000	-	5,000	2,295
Bridges	-	9,258	(9,258)	7,294
Street Lighting	850	551	299	480
Gas & Gravel Taxes	(42,000)	(58,572)	16,572	(38,634)
Total Roads	376,850	42,337	334,513	483,594
<u>Emergency Services Fund</u>				
Fire	30,000	31,942	(1,942)	29,803
Ambulance	-	-	-	-
Total Emergency Services	30,000	31,942	(1,942)	29,803
Total Disbursements	489,881	129,340	360,541	566,265